

Nevada FBLA-PBL, Inc. Board of Trustees Meeting

DATES: September 22, 2005
12:30 p.m.

PLACE: Nevada Department of Education
Southern Nevada Office

The following Trustees, constituting all of the initial Trustees named by the Incorporator and a majority of authorized number of Trustees (thereby establishing a quorum) of the Board, participated in the meeting:

Board of Trustees Members

- Phyllis Dryden, Director of Career, Technical, and Adult Education, Nevada Department of Education
- Dr. Greg Richens, Nevada DECA State Chair, Business and Marketing Consultant, Nevada Department of Education

Guests

- Ryan Underwood, FBLA-PBL Executive Director

Nominated Board Members

- Elly Hanks, Controller, Aristocrat Technologies
- Jeanne Joyce, Spring Creek High School
- Tim Giere, Dean, Spring Creek High School
- Derwin Lawson, FBLA Adviser, Chaparral High School
- Ashley Smith, Nevada PBL State President
- Bryan West, Nevada FBLA State President
- Ryan Underwood, Executive Director, Nevada FBLA-PBL

Nominated Ex-Officio Member in Attendance

- Glenn Morris, Nevada FBLA-PBL State Adviser

CALL TO ORDER

The first meeting of the Nevada FBLA-PBL, Inc. Board of Trustees was called to order by Nevada FBLA-PBL State Chair Dr. Greg Richens at 12:30 p.m.

APPROVAL OF MINUTES

Since this was the initial meeting of the Board of Trustees, no minutes were presented for approval.

EXPLANATION AND ROLE OF NEVADA FBLA-PBL, INC.

FBLA-PBL is the premier organization for student leaders preparing for careers in business. It is the largest business education student organization in the world with more than 220,000 members worldwide with 1,000 members in over 40 chartered chapters in Nevada. FBLA is the high school division and stands for Future Business Leaders of America. PBL is the collegiate division and stands for Phi Beta Lambda. There is also a Middle Level Division and Professional Division of the association. FBLA-PBL, Inc. is the national organization providing program, competitions, and conferences in the area of business, leadership, information technology, and management. FBLA-PBL, Inc. is a 501(c)3 nonprofit organizations incorporated in Virginia. Nevada FBLA-PBL, Inc. is the official state chapter of the national organization in incorporated in Nevada. The Nevada Department of Education holds the state charter and oversight responsibility for Nevada FBLA-PBL and contracts to a professional management company to oversee day-to-day operations.

APPROVAL OF THE NEVADA FBLA-PBL, INC. BYLAWS

DECISION

It was moved by Phyllis Dryden and seconded to approve the Board of Trustees Bylaws. The motion passed unanimously.

DIRECTION

The State Chair will file the Bylaws as adopted on September 22, 2005 in the official corporate minutes book for Nevada FBLA-PBL, Inc.

ADOPTION OF THE NEW BOARD OF TRUSTEES

DECISION

It was moved by Phyllis Dryden to adopt the initial Nevada FBLA-PBL, Inc. Board of Trustees consisting of:

- Elly Hanks, Controller, Aristocrat Technologies
- Jeanne Joyce, FBLA Adviser/Business Department Chair, Spring Creek High School
- Tim Giere, Dean, Spring Creek High School
- Derwin Lawson, FBLA Adviser, Chaparral High School
- Ashley Smith, Nevada PBL State President
- Bryan West, Nevada FBLA State President
- Ryan Underwood, Executive Director, Nevada FBLA-PBL, Inc.

The motion passed unanimously.

ELECTION OF BOARD OF TRUSTEE OFFICERS

DECISION

Phyllis Dryden nominated Jeanne Joyce to be Board of Trustees Chair. The motion passed unanimously.

Greg Richens nominated Elly Hanks as Board of Trustees Secretary/Treasurer. The motion passed unanimously.

Phyllis Dryden moved and it was seconded to designate Derwin Lawson as the FBLA-PBL Board of Advisers Representative. The motion passed unanimously.

DIRECTION

Contact information for each of the new Board of Trustees members and their Board titles will be filed in the official corporate minutes book of Nevada FBLA-PBL, Inc.

ADOPTION OF THE FBLA AND PBL STUDENT DIVISION BYLAWS

DISCUSSION

Dr. Richens reported that the Nevada FBLA and PBL Bylaws is largely comprised of the existing Nevada FBLA and PBL student divisions and governs the student activities and procedures.

DECISION

Phyllis Dryden moved and it was seconded to affirm the current Nevada FBLA and PBL Bylaws as presented on September 22, 2005. The motion passed unanimously.

DIRECTION

The Nevada FBLA and Nevada PBL Bylaws will be filed in the official corporate minutes book of Nevada FBLA-PBL, Inc. and reviewed with State Officers at their next regularly scheduled meetings.

NEVADA FBLA-PBL 2004-05 990 TAX FILING

DISCUSSION

The Fiscal Year 2004-05 federal 990 tax filing was presented for review.

DECISION

It was moved by Phyllis Dryden and seconded to approve the filing of the 2004-05 Nevada FBLA-PBL federal tax filing.

NEVADA FBLA-PBL 2005-06 BUDGET

DISCUSSION

Glenn Morris presented the 2005-06 budget for review and approval. Total anticipated income is \$288,080 and anticipated expenses are \$284,955.00. Total projected profit is \$3,125.00. These figures and budgeted amounts are based on historical actual data since 2001.

Board members inquired about conference expenses, membership strategies, and new revenue source development.

DECISION

It was moved by Greg Richens and seconded to approve the 2005-06 budget as recommended. The motion passed unanimously.

NEVADA FBLA-PBL INVESTMENT OF RESERVE FUNDS

DISCUSSION

Ryan Underwood presented a range of conservative investment options secured from UBS financial services. These investments options were presented for the investment of reserve funds to generate interest to benefit Nevada FBLA-PBL programs and members.

DECISION

It was moved by Phyllis Dryden and seconded to approve an investment not to exceed \$5,000 of Nevada FBLA-PBL funds to invest in a conservative investment to benefit Nevada FBLA-PBL members. Motion passed unanimously.

DIRECTION

Greg Richens will work with Ryan Underwood to determine the final investment option, file the appropriate fund request, and transfer \$5,000 to an interest bearing instrument.

MANAGEMENT TEAM FOR NEVADA FBLA-PBL

DISCUSSION

Dr. Greg Richens shared that TRI LEADERSHIP RESOURCES has been retained by the Nevada Department of Education as the association management and state administrators for Nevada FBLA-PBL since 2001 and would continue in this role. Ryan Underwood will serve as the Executive Director, Glenn Morris will continue serving as State Adviser, Brycen Woodley will serve as Associate State Adviser, and Rhonda Bohall would continue to serve as the Finance Director.

DECISION

It was moved by Phyllis Dryden and seconded for a vote of confidence in TRI LEADERSHIP RESOURCES continuing as the state association management company. Motion passed unanimously.

ADJOURNMENT

The meeting was adjourned at 1:27 p.m.

Respectfully Submitted,

NEVADA FBLA-PBL, Inc.

Dr. Greg Richens, Interim Board Secretary

September 22, 2005
Date