

Nevada FBLA-PBL, Inc.
Profit & Loss
 July 2007 - June 2008

	Total
Income	
Conference Income	
Leadership Extravaganza	18,975.13
NLC 2007	160.00
NLC 2008	94,755.00
SLC 2008	93,952.00
Business Knowledge Mastery Program Entry Fees	1,820.00
Total SLC 2008	\$ 95,772.00
Winter Online Testing Series	222.00
Total Conference Income	\$ 209,884.13
Dept of Education Grant (VSO)	20,993.16
Interest Income	1,355.19
Membership Dues	
Activation Fee	20.00
High School Restricted Dues	875.00
High School State Dues	4,423.00
Middle School State Dues	276.00
PBL State Dues	176.00
Professional Div State Dues	80.00
State Processing Fee	20.00
Total Membership Dues	\$ 5,870.00
Sponsorships & Grants	
March of Dimes Fund Raiser	484.00
Total Sponsorships & Grants	\$ 484.00
Total Income	\$ 238,586.48
Expenses	
Administration	
Bank/Merchant Fees	157.75
Filing Fees	25.00
Insurance	
Director & Officer	1,256.00
Liability Insurance	175.00
Total Insurance	\$ 1,431.00
Postage and Shipping	173.19
Storage Unit Rental	388.30
Supplies	
Office	175.87
Total Supplies	\$ 175.87
Total Administration	\$ 2,351.11
Bad Debt Expense	246.83

Business & Leadership Programs	
Chapter Adviser Training	3,258.80
March of Dimes Contribution	484.00
New Chapter Grants	1,000.00
NLC Winners' Stipends	500.00
Scholarships	
Erin Hackman	760.00
Total Scholarships	<u>\$ 760.00</u>
Total Business & Leadership Programs	<u>\$ 6,002.80</u>
Conferences	
Leadership Extravaganza 2007	17,318.52
NLC 2007	
NLC 2008	84,891.81
SLC 2008	89,023.50
Special Leadership Conf	178.46
Total Conferences	<u>\$ 191,412.29</u>
Marketing & Public Relations	
General PR	1,304.76
Marketing	1,518.79
Total Marketing & Public Relations	<u>\$ 2,823.55</u>
Miscellaneous	0.00
Uncategorized Expense	0.00
Volunteer Leadership	
Board of Trustees Expenses	
Trustee Meetings	4,624.58
Total Board of Trustees Expenses	<u>\$ 4,624.58</u>
Chapter Officer Training	1,000.00
State Officer Expenses	
2007 CTSO State Officer Training	9,547.78
2008 CTSO State Officer Training	219.75
State Officer Expenses General	269.24
State Officer Meetings	2,919.20
State Officer Uniforms	930.00
Total State Officer Expenses	<u>\$ 13,885.97</u>
Total Volunteer Leadership	<u>\$ 19,510.55</u>
Total Expenses	<u>\$ 222,347.13</u>
Net Operating Income	<u>\$ 16,239.35</u>
Other Expenses	
Other Expenses	0.42
Total Other Expenses	<u>\$ 0.42</u>
Net Other Income	<u>-\$ 0.42</u>
Net Income	<u><u>\$ 16,238.93</u></u>

Nevada FBLA-PBL, Inc.
Balance Sheet
As of June 30, 2008

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	109,672.27
Bank of America CDs	31,169.57
Total Bank Accounts	\$ 140,841.84
Accounts Receivable	
Accounts Receivable	4,553.43
Total Accounts Receivable	\$ 4,553.43
Total Current Assets	\$ 145,395.27
TOTAL ASSETS	\$ 145,395.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,863.26
Total Accounts Payable	\$ 4,863.26
Credit Cards	
American Express	60,713.10
Total Credit Cards	\$ 60,713.10
Total Current Liabilities	\$ 65,576.36
Total Liabilities	\$ 65,576.36
Equity	
Opening Bal Equity	20,406.62
Retained Earnings	43,173.36
Net Income	16,238.93
Total Equity	\$ 79,818.91
TOTAL LIABILITIES AND EQUITY	\$ 145,395.27

Accounts Receivable and Payable Schedule

Accounts Payable Schedule

All A/P from the 6/30/08 Balance Sheet has been paid except:

		Balance
Marketing: Banners and Signage for FBLA Events	TRI	1475

Accounts Receivable Schedule

	Date	Due Date	Amount	Open Balance	Balance
Advanced Technologies Academy A/R					
<i>NLC Over Payment - Refund Due</i>	06/18/2008	06/18/2008	-2,778.20	-2,142.20	-2,142.20
Arbor View HS					
<i>This is the current balance on their 2007 NLC Cancelation</i>	05/06/2007	06/01/2007	4,137.36	1,290.00	1,290.00
Boulder City HS					
<i>NLC Over Payment - Refund Due</i>	06/18/2008	06/18/2008	-3,336.00	-1,287.00	-1,287.00
Churchill County High School					
<i>NLC 2008 Unpaid Balance. Follow up correspondence sent</i>	05/10/2008	06/09/2008	4,749.00	3,399.00	3,399.00
Cimarron Memorial HS					
<i>See Mike's notes</i>	05/21/2008	05/21/2008	-1,544.00	-358.25	-358.25
Clark High School					
<i>NLC Over Payment - Refund Due</i>	06/30/2008	06/30/2008	-1,962.00	-50.00	-50.00
Coronado High School					
<i>NLC Over Payment - Refund Due</i>	06/18/2008	06/18/2008	-3,099.00	-300.00	-300.00
FBLA-PBL					
<i>Likely write off</i>	06/30/2007	06/30/2007	1,335.00	1,335.00	1,335.00
<i>IFL Refund due from Nat'l per email to R Bown on 5/10 from Mike</i>	05/10/2008	06/09/2008	224.00	224.00	1,559.00
Galena High School					
<i>NLC Over Payment - Refund Due</i>	06/10/2008	06/10/2008	-8,180.32	-2,128.82	-2,128.82
Hug High School					
<i>Balance still due. Follow up correspondence has been sent.</i>	03/29/2008	03/29/2008	1,837.20	1,837.20	1,837.20
North Valleys High School					
<i>Balance still due. Follow up correspondence has been sent.</i>	05/04/2008	06/03/2008	4,799.00	871.00	871.00
Owyhee HS					
<i>Adviser has requested re-issue of check for this amount.</i>	04/15/2008	05/15/2008	279.00	279.00	279.00
Reno High School					
<i>Refund check to be issued</i>	06/19/2008	06/19/2008	-1,000.00	-355.98	-355.98
Shadow Ridge High School					
<i>Will write off</i>	06/18/2008	06/18/2008	-1,202.20	-2.20	-2.20
Silverado High School					
<i>Refund check to be issued</i>	06/18/2008	06/18/2008	-3,449.00	-200.00	-200.00
Southeast Career Technical Academy					
<i>Refund check to be issued</i>	06/30/2008	06/30/2008	-5,856.70	-72.70	-72.70
Spring Creek High School					
<i>Mike has followed up with Paul Tollefson multiple times. Paul no longer with district. Mike will reach out to Jeanne for assistance</i>	10/28/2007	10/28/2007	315.00	315.00	315.00
	01/12/2008	01/12/2008	110.00	110.00	425.00
	03/29/2008	03/29/2008	229.00	229.00	654.00
TOTAL			-14,392.86	2,992.05	
				1,561.38	
				4,553.43	Total A/R