

Economics

This event provides recognition for FBLA members who can identify, understand, and apply economic principles to contemporary social, political, and ecological problems.

Competencies

The written objective test may include questions on economic principles related to the policies and goals of the United States economy and a comparison on the American economy system with that of other systems. Topics covered may include supply and demand, prices, profits, competition, government and taxes, types of businesses, investments, labor relations, and environmental issues.

Business Education Curriculum Standards:

Economics and Personal Finance, Entrepreneurship, International Business, Marketing

Eligibility

Each chapter may enter members who are on record in the FBLA-PBL Online Membership System as having paid dues by the officially published deadline for the current school year.

No member may have competed in this event at a previous National Leadership Conference.

Procedure

A one-hour online objective test will be administered based on the listed competencies.

A calculator function is included in the online testing software. No additional calculator or other device may be used during testing.