

## Personal Finance

*Financial literacy is essential in meeting the financial challenges of the 21st century. This event recognizes students who possess essential knowledge and skills related to financial issues, can analyze the rights and responsibilities of consumers, and apply knowledge to financial situations.*

### Competencies

The written objective test may include question on financial principles related to personal decision making, earning a living (income, taxes), managing budgets and finance, saving and investing, buying goods and services and banking, credit, and insurance.

### Business Education Curriculum Standards:

Economics and Personal Finance

### Eligibility

Each chapter may enter members who are on record in the FBLA-PBL Online Membership System as having paid dues by the officially published deadline for the current school year.

Members may not have participated in this event at a previous NLC.

### Procedure

A one (1) hour objective test will be administered based on the competencies listed.

A calculator function is included in the online testing software. No additional calculator or other device may be used during testing.